Allstate®

SEATTLE REGIONAL OFFICE
3400 188TH ST SW #500
LYNNWOOD WA 98037
206-778-0655

August 5, 1991

TO: Don Kerr
LOC: Portland MCO

Dear Don,

I am sure that you have a number of questions regarding your retirement and I thought you would like to have a ready reference in obtaining some of the answers to these questions. As you review the attached forms, please check for current address, telephone number and beneficiary(s) as all correspondence and distribution checks will be sent to the address listed on the forms.

PROFIT SHARING

All of the funds in your profit sharing account will be settled in accordance with your options; money market and general investments as cash, and Sears stock as a certificate. Please read the back of page 1 of the application and Exhibit B. These highlight tax and IRA information that is important to know when selecting an option. A complete accounting of the fund settlement will be furnished to you in writing with your distribution. Allow up to 16 weeks for disbursement of your monies and certificate.

GROUP LIFE INSURANCE

On August 31, 1987, it became policy that upon retirement your life insurance would then be 40% of the amount held on the above date. As you had $75,000 at that time, 40% of that amount would be $30,000. It will remain at that figure without further contribution from you. However, you may convert any portion of the Group Life insurance coverage that is being reduced. For example, your current life insurance as of your retirement date was $75,000, the difference ($45,000) is eligible for conversion. If conversion is chosen, this must be done within 31 days from date of retirement. A conversion form (J1537) is included in your retirement packet. This may be mailed to the address noted on the form.

Please remember to notify the Employee Benefits Manager, Corporate Human Resource in Home Office of any change of address and/or change of beneficiary(s) designations. For changes in beneficiary(s) form J428, included in your packet, may be used.

RETIREE GROUP LIFE INSURANCE RECORD

FOR THE RECORDS OF Kerr, Donald R

Last Name First Name Middle Initial

Birthdate REDACTED /32 (Month Day Year) Social Security # REDACTED

Your service and membership with us entitles you to the amount of life insurance shown below under our Group Life Insurance plan (POLICY NO. 0031005):

Amount*$ 30,000 Effective Date 9/1/91

* If you were insured under Group Policy No. 5003004B on August 31, 1987 and continued this life coverage to retirement, the amount of coverage shown above is either (a) 40% of the amount you were insured for as of August 31, 1987, not to exceed $100,000; or (b) one times your Qualified Annual Earnings at retirement, not to exceed $10,000; in accordance with your choice.

According to our records your designated beneficiary is:

PRIMARY: REDACTED Kerr, wife

CONTINGENT: Children of the marriage of the insured and REDACTED Kerr

[signature] 8-1-91

Human Resources Authorized Signature Date

NOTICE TO RETIREE

BENEFICIARY CHANGES:

Beneficiary change requests should be directed to the Retirement Administration Specialist. All such requests should be accompanied by a completed J428, Group Life Enrollment/Beneficiary Designation Form. Be sure to sign and date your request.

Additional forms may be obtained by contacting the Retirement Administration Specialist or a local Allstate Regional Office.

CLAIM NOTIFICATION:

In the event of a claim, the Retirement Administration Specialist should be notified immediately.

GENERAL INFORMATION:

Please direct all correspondence concerning retiree life insurance to:

Retirement Administration Specialist
Allstate Insurance Company
Allstate Plaza C-1
Northbrook, Ill. 60062

In the event of change affecting this retiree life insurance record, a form similar to this will be returned as an acknowledgement of the change.

NOTE: This form should be completed in triplicate showing the insurance amount and the Primary and Contingent beneficiaries named by the insured. The original is for the retiree, the duplicate is sent to the RAS along with the individual's entire Group Life file and the triplicate is for the retiree's Personnel file.

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