



James D. DeVries
Executive Vice President &
Chief Administrative Officer

**IMPORTANT INFORMATION ABOUT YOUR ALLSTATE RETIREE LIFE INSURANCE
BENEFIT**

July 2, 2013

Dear Redacted

I am writing to inform you of an upcoming change regarding your retiree life insurance benefit.

At Allstate, as part of our overall benefits strategy, we regularly review our policies to assess how we compare to other companies. After our most recent review, we announced to our current Allstate employees that we will be making changes to their pension formula and 401(k) match. These changes, for current employees, do not impact your Allstate retirement programs or retiree medical benefits. However, in conjunction with this review, we will be making a change to our retiree life insurance benefit that affects some former Allstate employees, including you.

Our recent market study shows only a minority of companies continue to offer life insurance to their retirees. Not only did Allstate provide you this benefit at your retirement, but the company has also been fully paying your premium. After careful consideration, beginning January 1, 2016, we have made the decision to no longer pay the premium for your current retiree life insurance benefit. Your current retiree life insurance benefit will remain in effect and Allstate will continue to pay for your premium coverage until December 31, 2015. However, at that time your company-paid coverage will end. You will be given the opportunity to continue coverage but at your own cost.

Minnesota Life Insurance Company will become Allstate's new life insurance carrier for our employees as well as retirees. We have secured competitive rates with Minnesota Life, with no age limits and guaranteed issuance (no evidence of insurability will be required). Additionally, you will be allowed to purchase up to the value of your current life insurance coverage.

Minnesota Life will be mailing you more detailed information over the coming weeks. If you have any questions about this transition and the options available to you through Minnesota Life, please contact their representatives at 1-866-884-2626, Monday through Friday, 7 a.m. - 6 p.m. Central time.

Thank you,

Jim DeVries
Executive Vice President &
Chief Administrative Officer

